

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HESS JOHN B (Last) (First) (Middle) HESS CORPORATION 1185 AVENUE OF THE AMERICAS (Street) NEW YORK NY 10036 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chairman of the Board and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 04/15/2008	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 par value	04/15/2008		M ⁽¹⁾		107,500	A	\$24.14	1,386,569	D	
Common Stock, \$1.00 par value	04/15/2008		S ⁽²⁾		200	D	\$101.36	1,386,369	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.33	1,386,269	D	
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$102.39	1,386,069	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$102.36	1,385,969	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$102.34	1,385,869	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$103.33	1,385,769	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$103.39	1,385,669	D	
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$103.34	1,385,469	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$103.38	1,385,369	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$103.36	1,385,269	D	
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$102.16	1,385,069	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.1	1,384,969	D	
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$100.98	1,384,769	D	
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$100.95	1,384,569	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.18	1,384,469	D	
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$100.99	1,384,269	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.11	1,384,169	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$100.96	1,384,069	D	
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$100.94	1,383,869	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.96	1,383,769	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.99	1,383,669	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.93	1,383,569	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.98	1,383,469	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$100.93	1,383,369	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$101.91	1,383,269	D	
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$102.15	1,383,069	D	
Common Stock, \$1.00 par value	04/15/2008		S		100	D	\$102.1	1,382,969	D	
Common Stock, \$1.00 par value	04/15/2008		S		200	D	\$102.18	1,382,769	D	
Common Stock, \$1.00 par value	04/15/2008		S		20,000	D	\$102.51	1,362,769 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

