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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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			or S	ection 30(h) of the In	vestme	nt Con	npany Act of 1	940					
	ess of Reporting Per		uer Name and Ticke		ding S	/mbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ORNSTEIN	LAWRENCE	<u>. н</u>								Director	10% 0	Owner	
,	(- 1 - 1)	(Middle)		to of Corligat Transa	ation (NA	a un tila /D		X	Officer (give title below)	Other below	(specify)		
(Last)	(First)		te of Earliest Transad 0/2006		ontri/D	ay/rear)		Senior Vice President					
C/O HESS CO													
1185 AVENUE	E OF THE AMER	RICAS	4. If A	mendment, Date of	Original	Filed	(Month/Dov/Vo	6 India	Chadividual ex laist/Crown Filing (Chaoly Areliastic				
			4. II <i>F</i>	inenument, Date of	Unginai	Fileu	(WOITH/Day/ fe	Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) NEW YORK	NY	10036							X	Form filed by One	e Reporting Pers	on	
		10050								Form filed by Mor Person	e than One Rep	orting	
(City)	(State)	(Zip)								1 013011			
		Table I - No	n-Derivative	Securities Acq	uired,	Dis	posed of, c	or Ben	eficially	Owned			
1. Title of Security (Instr. 3) Date (Month/E				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	a, \$1.00 par value		08/10/2006		M ⁽¹⁾		24,000	A	\$20.08	161,301 ⁽²⁾	D		
Common Stock	, \$1.00 par value		08/10/2006		S		10,900	D	\$52.71	150,401	D		
Common Stock	a, \$1.00 par value		08/10/2006		S		2,000	D	\$52.59	148,401	D		
Common Stock	a, \$1.00 par value		08/10/2006		S		3,800	D	\$52.5	144,601	D		
Common Stock	x, \$1.00 par value		08/10/2006		S		5,000	D	\$52.46	139,601	D		
Common Stock, \$1.00 par value 08/2					S		900	D	\$52.49	138,701	D		
Common Stock	\$1.00 par value		08/10/2006		s		100	Б	\$52.51	138 601	р		

Common Stock, \$1.00 par valueØ8/10/2006\$\$1.200D\$5.262137.301DD\$Common Stock, \$1.00 par valueØ8/10/2006\$\$36,000A\$24.14173.301DD\$Common Stock, \$1.00 par valueØ8/10/2006\$\$\$2.000DD\$5.23171.301DD\$Common Stock, \$1.00 par valueØ8/10/2006\$\$\$1.000DD\$5.26170.301DD\$Common Stock, \$1.00 par valueØ8/10/2006\$\$\$1.000DD\$5.28169.301DD\$Common Stock, \$1.00 par valueØ8/10/2006\$\$\$0.00\$\$\$1.000DD\$5.27166.701DD\$Common Stock, \$1.00 par valueØ8/10/2006\$\$\$1.000DD\$5.26165.301DD\$\$Common Stock, \$1.00 par valueØ8/10/2006\$\$\$1.000DD\$5.26166.701DD\$\$Common Stock, \$1.00 par valueØ8/10/2006\$\$\$1.000DD\$5.26166.701DD\$\$Common Stock, \$1.00 par valueØ8/10/2006\$\$\$\$1.000DD\$5.26164.601DD\$Common Stock, \$1.00 par valueØ8/10/2006\$\$\$\$\$1.000D\$5.26164.501DD\$Common Stock, \$1.00 par valueØ8/10/2006 <t< th=""><th>Common Stock, \$1.00 par value</th><th>08/10/2006</th><th>S</th><th></th><th>100</th><th>D</th><th>\$52.51</th><th>138,601</th><th>D</th><th></th></t<>	Common Stock, \$1.00 par value	08/10/2006	S		100	D	\$52.51	138,601	D	
Common Stock, \$1.00 par value08/10/2006Mt ⁰¹ S36.000A\$24.14173.301DCommon Stock, \$1.00 par value08/10/2006S1100D\$52.53171.301DDCommon Stock, \$1.00 par value08/11/2006S1100D\$52.63170.301DDCommon Stock, \$1.00 par value08/10/2006S1100D\$52.83167.301DDCommon Stock, \$1.00 par value08/10/2006S22.000D\$52.83167.301DDCommon Stock, \$1.00 par value08/10/2006S11.000D\$52.83166.701DDCommon Stock, \$1.00 par value08/10/2006S11.200D\$52.77166.701DDCommon Stock, \$1.00 par value08/10/2006S1200D\$52.77166.701DDCommon Stock, \$1.00 par value08/10/2006S1200D\$52.77166.701DDCommon Stock, \$1.00 par value08/10/2006S1200D\$52.77166.701DDCommon Stock, \$1.00 par value08/10/2006S10D\$52.77166.701DDCommon Stock, \$1.00 par value08/10/2006S10D\$52.77166.701DDCommon Stock, \$1.00 par value08/10/2006S10D\$52.67164.601DDCommon Stock, \$1.00 par value08/10/2006S1	Common Stock, \$1.00 par value	08/10/2006	S		100	D	\$52.56	138,501	D	
Common Stock, \$1.00 par value 08/10/2006 S I 2,000 D \$52.53 171,301 D Common Stock, \$1.00 par value 08/11/2006 S I,000 D \$52.63 170,301 D Common Stock, \$1.00 par value 08/10/2006 S I,000 D \$52.83 169,301 D Common Stock, \$1.00 par value 08/10/2006 S I 2,000 D \$52.83 167,301 D Common Stock, \$1.00 par value 08/10/2006 S I 600 D \$52.77 166,701 D I Common Stock, \$1.00 par value 08/10/2006 S I 200 D \$52.77 166,701 D I Common Stock, \$1.00 par value 08/10/2006 S I 200 D \$52.63 164,701 DD I Common Stock, \$1.00 par value 08/10/2006 S I 100 D \$52.63 164,701 DD I I I I I <t< td=""><td>Common Stock, \$1.00 par value</td><td>08/10/2006</td><td>S</td><td></td><td>1,200</td><td>D</td><td>\$52.62</td><td>137,301</td><td>D</td><td></td></t<>	Common Stock, \$1.00 par value	08/10/2006	S		1,200	D	\$52.62	137,301	D	
Common Stock, \$1.00 par value08/11/2006\$\$\$1,000D\$52.6170,301DD\$Common Stock, \$1.00 par value08/10/2006\$\$1,000D\$52.8169,301DD\$Common Stock, \$1.00 par value08/10/2006\$\$2,000D\$52.7166,701DD\$Common Stock, \$1.00 par value08/10/2006\$\$1200D\$52.7165,501DD\$Common Stock, \$1.00 par value08/10/2006\$\$1255.63165,501DD\$Common Stock, \$1.00 par value08/10/2006\$\$\$0\$52.63165,501DD\$Common Stock, \$1.00 par value08/10/2006\$\$\$0\$\$\$\$0\$	Common Stock, \$1.00 par value	08/10/2006	M)	36,000	Α	\$24.14	173,301	D	
Common Stock, \$1.00 par value08/10/2006ssl1,000D\$52.8169,301DDCommon Stock, \$1.00 par value08/10/2006ssl2,000D\$52.83167,301DDCommon Stock, \$1.00 par value08/10/2006ssl6000D\$52.77166,701DDDCommon Stock, \$1.00 par value08/10/2006ssl1,200D\$52.77165,501DDDCommon Stock, \$1.00 par value08/10/2006ssl200D\$52.67164,601DDDCommon Stock, \$1.00 par value08/10/2006ssl1000D\$52.67164,601DDDCommon Stock, \$1.00 par value08/10/2006ssl1000D\$52.42164,501DDDCommon Stock, \$1.00 par value08/10/2006ssl1000D\$52.42163,011DD <t< td=""><td>Common Stock, \$1.00 par value</td><td>08/10/2006</td><td>S</td><td></td><td>2,000</td><td>D</td><td>\$52.53</td><td>171,301</td><td>D</td><td></td></t<>	Common Stock, \$1.00 par value	08/10/2006	S		2,000	D	\$52.53	171,301	D	
Common Stock, \$1.00 par value08/10/2006sss2,000D\$52.83167,301DDCommon Stock, \$1.00 par value08/10/2006ss600D\$52.77166,701DDSCommon Stock, \$1.00 par value08/10/2006ss1,200D\$52.77165,501DDSCommon Stock, \$1.00 par value08/10/2006ss1200D\$52.69165,301DDSCommon Stock, \$1.00 par value08/10/2006ss100D\$52.67164,601DDSCommon Stock, \$1.00 par value08/10/2006ss100D\$52.67164,601DDSCommon Stock, \$1.00 par value08/10/2006ss100D\$52.68163,701DDSCommon Stock, \$1.00 par value08/10/2006ss4400D\$52.68163,701DDSCommon Stock, \$1.00 par value08/10/2006sss100D\$52.68163,701DDSCommon Stock, \$1.00 par value08/10/2006ssss100D\$52.68163,701DDSCommon Stock, \$1.00 par value08/10/2006ssss100D\$52.68163,701DDSCommon Stock, \$1.00 par value08/10/2006ssss100D\$52.48160,301DDSCommon	Common Stock, \$1.00 par value	08/11/2006	S		1,000	D	\$52.6	170,301	D	
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Common Stock, \$1.00 par value08/10/2006ss12000D\$52.69165,301DCommon Stock, \$1.00 par value08/10/2006ss6000D\$52.63164,701DD5Common Stock, \$1.00 par value08/10/2006ss1000D\$52.67164,601DD5Common Stock, \$1.00 par value08/10/2006ss1000D\$52.67164,501DD5Common Stock, \$1.00 par value08/10/2006ss1000D\$52.67164,501DD5Common Stock, \$1.00 par value08/10/2006ss40D\$52.68163,301DD5Common Stock, \$1.00 par value08/10/2006ss400D\$52.68163,301DD5Common Stock, \$1.00 par value08/10/2006ss40D\$52.68163,301DD5Common Stock, \$1.00 par value08/10/2006ss40D\$52.48163,301DD5Common Stock, \$1.00 par value08/10/2006ss100D\$52.41162,701DD5Common Stock, \$1.00 par value08/10/2006ss1000D\$52.41160,301DD5Common Stock, \$1.00 par value08/10/2006ss1000D\$52.41160,301DD5Common Stock, \$1.00 par value08/10/2006ss1000D\$52.51<	Common Stock, \$1.00 par value	08/10/2006	S		600	D	\$52.77	166,701	D	
Common Stock, \$1.00 par value08/10/2006ssa600D\$52.63164,701DCommon Stock, \$1.00 par value08/10/2006ss1100D\$52.62164,601DCommon Stock, \$1.00 par value08/10/2006ss1100D\$52.62164,501DDCommon Stock, \$1.00 par value08/10/2006ss1800D\$52.62164,501DDCommon Stock, \$1.00 par value08/10/2006ss1800D\$52.63163,701DD100Common Stock, \$1.00 par value08/10/2006ss4400D\$52.63163,301DD100Common Stock, \$1.00 par value08/10/2006ss4500D\$52.43162,301DD100Common Stock, \$1.00 par value08/10/2006ss4100D\$52.43162,301DD100Common Stock, \$1.00 par value08/10/2006ss4100D\$52.43160,301DD100100Common Stock, \$1.00 par value08/10/2006ss41000D\$52.43160,301DD100	Common Stock, \$1.00 par value	08/10/2006	S		1,200	D	\$52.7	165,501	D	
Common Stock, \$1.00 par value08/10/2006ssl100D\$52.67164,601DDCommon Stock, \$1.00 par value08/10/2006ssl100D\$52.62164,501DDCommon Stock, \$1.00 par value08/10/2006ssl800D\$52.66163,701DDDCommon Stock, \$1.00 par value08/10/2006ssl400D\$52.85163,301DDDCommon Stock, \$1.00 par value08/10/2006ssl500D\$52.42162,801DDDCommon Stock, \$1.00 par value08/10/2006ssl100D\$52.41162,701DDDCommon Stock, \$1.00 par value08/10/2006ssl2,400D\$52.43160,301DDDSCommon Stock, \$1.00 par value08/10/2006ssl2,400D\$52.41162,701DDII<	Common Stock, \$1.00 par value	08/10/2006	S		200	D	\$52.69	165,301	D	
Common Stock, \$1.00 par value 08/10/2006 S S 100 D \$52.62 164,501 D Common Stock, \$1.00 par value 08/10/2006 S S S 800 D \$52.68 163,701 D Common Stock, \$1.00 par value 08/10/2006 S S 4000 D \$52.68 163,301 D Common Stock, \$1.00 par value 08/10/2006 S S V 4000 D \$52.48 163,301 D Common Stock, \$1.00 par value 08/10/2006 S S V 5000 D \$52.42 162,801 DD Common Stock, \$1.00 par value 08/10/2006 S S V 1000 D \$52.41 162,701 DD Common Stock, \$1.00 par value 08/10/2006 S S V 1000 D \$52.41 160,301 DD Common Stock, \$1.00 par value 08/10/2006 S S V 1,000 D \$52.41 158,301 DD Common Stock,	Common Stock, \$1.00 par value	08/10/2006	S		600	D	\$52.63	164,701	D	
Common Stock, \$1.00 par value08/10/2006ss800D\$52.66163,701DCommon Stock, \$1.00 par value08/10/2006s400D\$52.58163,301DCommon Stock, \$1.00 par value08/10/2006s5500D\$52.42162,801DCommon Stock, \$1.00 par value08/10/2006ss100D\$52.41162,701DDCommon Stock, \$1.00 par value08/10/2006ss2,400D\$52.41160,301DDCommon Stock, \$1.00 par value08/10/2006ss2,400D\$52.41160,301DDCommon Stock, \$1.00 par value08/10/2006ss2,400D\$52.41160,301DDCommon Stock, \$1.00 par value08/10/2006ss100D\$52.41158,301DDCommon Stock, \$1.00 par value08/10/2006ss1,000D\$52.51157,301DDCommon Stock, \$1.00 par value08/10/2006ss300D\$52.51157,001DDCommon Stock, \$1.00 par value08/10/2006ss300D\$52.51157,001DDCommon Stock, \$1.00 par value08/10/2006ss300D\$52.51157,001DDCommon Stock, \$1.00 par value08/10/2006ss0552.61156,501DD	Common Stock, \$1.00 par value	08/10/2006	S		100	D	\$52.67	164,601	D	
Common Stock, \$1.00 par value 08/10/2006 s s 400 D \$52.58 163,301 D Common Stock, \$1.00 par value 08/10/2006 s s 500 D \$52.42 162,801 D Common Stock, \$1.00 par value 08/10/2006 s s 100 D \$52.42 162,801 D Common Stock, \$1.00 par value 08/10/2006 s s 100 D \$52.41 162,701 D Common Stock, \$1.00 par value 08/10/2006 s s 2,400 D \$52.41 160,301 D Common Stock, \$1.00 par value 08/10/2006 s s 2,400 D \$52.41 158,301 D Common Stock, \$1.00 par value 08/10/2006 s s 1,000 D \$52.41 158,301 D Common Stock, \$1.00 par value 08/10/2006 s s 1,000 D \$52.51 157,001 D	Common Stock, \$1.00 par value	08/10/2006	S		100	D	\$52.62	164,501	D	
Common Stock, \$1.00 par value 08/10/2006 s s 500 D \$52.42 162,801 D Common Stock, \$1.00 par value 08/10/2006 s s 100 D \$52.41 162,701 D Common Stock, \$1.00 par value 08/10/2006 s s 100 D \$52.41 162,701 D Common Stock, \$1.00 par value 08/10/2006 ss s 2,400 D \$52.3 160,301 D Common Stock, \$1.00 par value 08/10/2006 ss s 2,000 D \$52.4 158,301 D Common Stock, \$1.00 par value 08/10/2006 ss s 1,000 D \$52.5 157,301 D Common Stock, \$1.00 par value 08/10/2006 ss s 300 D \$52.51 157,001 D Common Stock, \$1.00 par value 08/10/2006 ss s 300 D \$52.51 157,001 DD Common Stock, \$1.00 par value 08/10/2006 ss s 500 D \$52.51 </td <td>Common Stock, \$1.00 par value</td> <td>08/10/2006</td> <td>S</td> <td></td> <td>800</td> <td>D</td> <td>\$52.66</td> <td>163,701</td> <td>D</td> <td></td>	Common Stock, \$1.00 par value	08/10/2006	S		800	D	\$52.66	163,701	D	
Common Stock, \$1.00 par value 08/10/2006 s s 100 D \$52.41 162,701 D Common Stock, \$1.00 par value 08/10/2006 s s 2,400 D \$52.3 160,301 D Common Stock, \$1.00 par value 08/10/2006 s s 2,400 D \$52.3 160,301 D Common Stock, \$1.00 par value 08/10/2006 s s 2,000 D \$52.4 158,301 D Common Stock, \$1.00 par value 08/10/2006 s s 1,000 D \$52.5 157,301 D Common Stock, \$1.00 par value 08/10/2006 s s 300 D \$52.5 157,001 D Common Stock, \$1.00 par value 08/10/2006 s s 300 D \$52.55 157,001 DD Common Stock, \$1.00 par value 08/10/2006 s s 500 D \$52.26 156,501 DD	Common Stock, \$1.00 par value	08/10/2006	S		400	D	\$52.58	163,301	D	
Common Stock, \$1.00 par value 08/10/2006 s s 2,400 D \$52.3 160,301 D Common Stock, \$1.00 par value 08/10/2006 s s 2,400 D \$52.3 160,301 D \$ Common Stock, \$1.00 par value 08/10/2006 s s 1,000 D \$52.4 158,301 D \$ Common Stock, \$1.00 par value 08/10/2006 s s 1,000 D \$52.5 157,301 D \$ Common Stock, \$1.00 par value 08/10/2006 s s 300 D \$52.5 157,001 D \$ Common Stock, \$1.00 par value 08/10/2006 s s 300 D \$52.55 157,001 D \$	Common Stock, \$1.00 par value	08/10/2006	S		500	D	\$52.42	162,801	D	
Common Stock, \$1.00 par value 08/10/2006 s s 2,000 D \$52.4 158,301 D Common Stock, \$1.00 par value 08/10/2006 s s 1,000 D \$52.5 157,301 D Common Stock, \$1.00 par value 08/10/2006 s s 300 D \$52.51 157,001 D Common Stock, \$1.00 par value 08/10/2006 s s 500 D \$52.51 157,001 D Common Stock, \$1.00 par value 08/10/2006 s s 500 D \$52.52 156,501 D	Common Stock, \$1.00 par value	08/10/2006	S		100	D	\$52.41	162,701	D	
Common Stock, \$1.00 par value 08/10/2006 S S 1,000 D \$52.5 157,301 D Common Stock, \$1.00 par value 08/10/2006 S S 300 D \$52.5 157,001 D D Common Stock, \$1.00 par value 08/10/2006 S S 300 D \$52.51 157,001 D D Common Stock, \$1.00 par value 08/10/2006 S S S 500 D \$52.26 156,501 D D	Common Stock, \$1.00 par value	08/10/2006	S		2,400	D	\$52.3	160,301	D	
Common Stock, \$1.00 par value 08/10/2006 S S 300 D \$52.51 157,001 D Common Stock, \$1.00 par value 08/10/2006 S S 500 D \$52.26 156,501 D	Common Stock, \$1.00 par value	08/10/2006	S		2,000	D	\$52.4	158,301	D	
Common Stock, \$1.00 par value 08/10/2006 S S 500 D \$52.26 156,501 D	Common Stock, \$1.00 par value	08/10/2006	S		1,000	D	\$52.5	157,301	D	
	Common Stock, \$1.00 par value	08/10/2006	S		300	D	\$52.51	157,001	D	
Common Stock, \$1.00 par value 08/10/2006 s 3,200 D \$52.25 153,301 ⁽⁵⁾ D	Common Stock, \$1.00 par value	08/10/2006	S		500	D	\$52.26	156,501	D	
	Common Stock, \$1.00 par value	08/10/2006	S		3,200	D	\$52.25	153,301 ⁽⁵⁾	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option to purchase Common Stock	\$20.08	08/10/2006		M ⁽³⁾			24,000 ⁽³⁾	12/06/2001	12/06/2010	Common Stock, \$1.00 par value	24,000	\$0	0 ⁽³⁾	D	
Option to purchase Common Stock	\$24.14	08/10/2006		M ⁽⁴⁾			30,000 ⁽⁴⁾	06/02/2005	06/02/2014	Common Stock, \$1.00 par value	30,000	\$0	0 ⁽⁴⁾	D	
Option to purchase Common Stock	\$24.14	08/10/2006		M ⁽⁴⁾			6,000 ⁽⁴⁾	06/02/2006	06/02/2014	Common Stock, \$1.00 par value	6,000	\$0	24,000 ⁽⁴⁾	D	

Explanation of Responses:

1. Common Stock acquired upon exercise of options granted under the Issuer's Second Amended and Restated 1995 Long-Term Incentive Plan.

2. Reflects additional 91,534 shares paid as a stock dividend in connection with a 3 for 1 stock split effected on May 31, 2006.

3. Reflects antidilution adjustment which reduced exercise price to \$20.08 and increased outstanding options by 16,000 shares as a result of a 3 fo 1 stock split effectd on May 31, 2006.

4. Reflects antidilution adjustment which reduced exercise price to \$24.14 and increased outstanding options by 20,000 shares as a result of a 3 for 1 stock split effected on May 31, 2006.

5. This amount includes 105,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

George C. Barry for Lawrence (H. Ornstein

08/11/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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