
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported): October 30, 2013

HESS CORPORATION
(Exact Name of Registrant as Specified in Its Charter)

DELAWARE
(State or Other
Jurisdiction of
Incorporation)

No. 1-1204
(Commission
File Number)

No. 13-4921002
(IRS Employer
Identification No.)

1185 Avenue of the Americas
New York, New York 10036
(Address of Principal Executive Offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: **(212) 997-8500**

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On October 30, 2013, Hess Corporation issued a news release reporting estimated results for the third quarter of 2013. A copy of this news release is attached hereto as Exhibit 99(1) and is hereby incorporated by reference.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibit

99(1) News release dated October 30, 2013 reporting estimated results for the third quarter of 2013.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 30, 2013

HESS CORPORATION

By: /s/John P. Rielly

Name: John P. Rielly

Title: Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99(1)	News release dated October 30, 2013 reporting estimated results for the third quarter of 2013.



News Release

Investor Contact: Jay Wilson
(212) 536-8940
Media Contact: Jon Pepper
(212) 536-8550

HESS REPORTS ESTIMATED RESULTS FOR THE THIRD QUARTER OF 2013

Third Quarter Highlights:

- *Net income was \$420 million compared to \$557 million in the third quarter of 2012*
- *Production from the Bakken oil shale play increased to 71,000 barrels of oil equivalent per day, up 14 percent; drilling and completion costs per well were \$7.8 million, down 18 percent from the third quarter of 2012*
- *Capital and exploratory expenditures of \$1,527 million in the third quarter of 2013 were down 33 percent from the same quarter last year*
- *Proceeds from completed and announced asset sales, including the release of working capital, amount to \$6.3 billion*
- *Share repurchase program commenced; \$500 million of common stock purchased in the third quarter at an average price of \$76.60 per share*
- *Quarterly dividend increased 150 percent to 25 cents per common share*

NEW YORK, October 30, 2013 -- Hess Corporation (NYSE: HES) today reported net income of \$420 million for the quarter ended September 30, 2013. Adjusted earnings, which exclude items affecting comparability, were \$405 million or \$1.18 per common share compared with \$495 million in the third quarter of 2012.

After-tax income (loss) by major operating activity was as follows:

	Three Months Ended September 30, (unaudited)		Nine Months Ended September 30, (unaudited)	
	2013	2012	2013	2012
	(In millions, except per share amounts)			
Exploration and Production	\$ 455	\$ 608	\$ 3,274	\$ 1,887
Corporate and Other	(89)	(104)	(312)	(313)
Net income from continuing operations	366	504	2,962	1,574
Discontinued operations - Downstream businesses	54	53	165	77
Net income attributable to Hess Corporation	<u>\$ 420</u>	<u>\$ 557</u>	<u>\$ 3,127</u>	<u>\$ 1,651</u>
Net income per share (diluted):				
Continuing operations	\$ 1.07	\$ 1.48	\$ 8.63	\$ 4.63
Discontinued operations	0.16	0.16	0.48	0.22
Net income per share	<u>\$ 1.23</u>	<u>\$ 1.64</u>	<u>\$ 9.11</u>	<u>\$ 4.85</u>
Weighted average number of shares (diluted)	<u>343.3</u>	<u>340.0</u>	<u>343.3</u>	<u>340.3</u>

Note: See page 5 for the items affecting comparability of earnings between periods.

Exploration and Production:

Exploration and Production earnings were \$455 million in the third quarter of 2013, compared with \$608 million in the third quarter of 2012. Adjusted earnings were \$458 million in the third quarter of 2013 and \$546 million in the third quarter of 2012. Earnings in the third quarter were negatively impacted by an estimated \$30 million resulting from sales volumes being underlifted compared to production by 1.2 million barrels. In addition, extended shutdowns for seasonal maintenance at non-operated fields in the Gulf of Mexico reduced earnings by an estimated \$30 million compared to the prior year quarter and \$75 million compared to the second quarter of 2013.

Oil and gas production of 310,000 barrels of oil equivalent per day (boepd) was down from 402,000 boepd in the third quarter a year ago. The decrease was due to asset sales in Russia, the United Kingdom North Sea and Azerbaijan (reduction of 83,000 boepd), extended shutdowns in the Gulf of Mexico and lower production in Libya (reduction of 23,000 boepd), as well as other maintenance and declines (reduction of 24,000 boepd). Partially offsetting these reductions, net production was up at Valhall by 30,000 boepd and at the Bakken by 8,000 boepd. Due to civil unrest in Libya, full year 2013 production is expected to be at the low end of the guidance range of 340,000 to 355,000 boepd. The Corporation's average worldwide crude oil selling price, including the effect of hedging, was \$104.95 per barrel, up from \$86.69 per barrel in the same quarter a year ago. The average worldwide natural gas selling price was \$6.52 per mcf in the third quarter of 2013, up from \$5.88 per mcf in the third quarter of 2012.

Operational Highlights for the Third Quarter of 2013:

Bakken (Onshore U.S.): Net production from the Bakken oil shale play averaged 71,000 barrels of oil equivalent per day, an increase of approximately 14 percent from the same period last year. Bakken production guidance remains 64,000 to 70,000 boepd for full year 2013. During the quarter, Hess brought 50 operated wells on production, bringing the year-to-date total to 122 wells. Drilling and completion costs per operated well averaged \$7.8 million in the third quarter of 2013, an improvement of 18 percent versus last year's third quarter.

Utica (Onshore U.S.): Seven wells were drilled, eight wells were completed and one well was flow tested during the quarter. On the Hess 100 percent-owned acreage, the Porterfield C 1H-17 well, in Belmont County, tested at a rate of 3,421 barrels of oil equivalent per day including 21 percent liquids. To date in 2013, 21 wells have been drilled, 18 wells were completed and nine wells have been tested across both the Corporation's 100 percent-owned and CONSOL joint venture acreage.

Valhall (Offshore Norway): Net production averaged 37,000 boepd during the third quarter, compared with 7,000 boepd in the same period last year, and 13,000 boepd in the second quarter of 2013. The Field was shut down from July 2012 through January 2013 to install a new production, utilities and accommodation platform. Production resumed at reduced rates until the Field was shut down during June for planned maintenance at a third party processing facility. Full year 2013 production for Valhall is expected to be at the low end of the guidance range of 24,000 to 28,000 barrels of oil equivalent per day. The Corporation's higher depreciation, depletion and amortization expense in the third quarter as compared to the second quarter of 2013, reflected this greater production contribution from the Valhall Field, which has a higher depreciation rate per barrel than the portfolio average due to a combination of the recently completed field redevelopment project and prior acquisition costs. While this higher depreciation rate and the high Norwegian statutory income tax rate lowers Valhall's net income per barrel contribution to the portfolio, its cash margin per barrel is accretive to the portfolio average, since cash taxes are expected to be deferred for the next several years.

North Malay Basin (Offshore Malaysia): The five well development drilling program, which commenced in June 2013, was completed ahead of schedule and the rig has now been demobilized. The project achieved first production in October 2013. Progress continues on the full field development where first gas is anticipated by 2017.

Kurdistan Region of Iraq (Onshore): The Corporation spud its first exploration well on the Shakrok block. A second exploration well in Kurdistan, which will be on the Dinarta block, is due to be spud in November 2013.

Capital and Exploratory Expenditures:

Capital and exploratory expenditures in the third quarter of 2013 were \$1,527 million, of which \$1,491 million related to Exploration and Production operations, including \$579 million invested in the Bakken. Capital and exploratory expenditures for the third quarter of 2012 were \$2,287 million, of which \$2,260 million related to Exploration and Production operations, including \$766 million for the Bakken. Full year 2013 capital and exploratory expenditures guidance remains \$6.8 billion, which is down approximately 18 percent from 2012 levels.

Asset Sales Program:

To date in 2013, the Corporation has sold its subsidiary in Russia and its interests in the Beryl area fields in the United Kingdom North Sea, the Azeri-Chirag-Guneshli fields offshore Azerbaijan, and its Eagle Ford shale assets in Texas. In addition, the Corporation has announced the sale of its energy marketing business and its terminal network. Total proceeds from these completed and announced asset sales, including an expected release of working capital, amount to approximately \$6.3 billion. During the quarter, the Corporation also advanced divestiture processes for its upstream assets in Indonesia and Thailand, as well as the retail and trading businesses.

Liquidity:

Net cash provided by operating activities was \$1,254 million in the third quarter of 2013, compared with \$1,862 million in the same quarter of 2012. At September 30, 2013, cash and cash equivalents totaled \$321 million, compared with \$642 million at December 31, 2012. Total debt of \$6,209 million at September 30, 2013 is down 23 percent from \$8,111 million at December 31, 2012. The Corporation's debt to capitalization ratio at September 30, 2013 was 20.7 percent, compared with 27.7 percent at the end of 2012.

Returning Capital to Shareholders:

During the third quarter, the Corporation increased its returns to shareholders through a 150 percent increase in the quarterly dividend to 25 cents per common share, and the purchase of approximately 6,530,000 shares of common stock at a cost of approximately \$500 million under the Corporation's authorized \$4 billion share repurchase program.

Items Affecting Comparability of Earnings Between Periods:

The following table reflects the total after-tax income (expense) of items affecting comparability of earnings between periods:

	Three Months Ended September 30, (unaudited)		Nine Months Ended September 30, (unaudited)	
	2013	2012	2013	2012
	(In millions)			
Exploration and Production	\$ (3)	\$ 62	\$ 1,518	\$ 62
Corporate and Other	(5)	-	(17)	-
Total items affecting comparability of earnings from continuing operations	(8)	62	1,501	62
Discontinued operations - Downstream businesses	23	-	32	-
Total items affecting comparability of earnings between periods	\$ 15	\$ 62	\$ 1,533	\$ 62

Third quarter 2013 net income from continuing operations included after-tax charges of \$8 million for employee severance expenses associated with the Corporation's transformation to a pure play E&P company.

Discontinued Operations – Downstream Businesses:

The downstream businesses, comprised of retail, energy marketing, refining and energy trading, reported income of \$54 million in the third quarter of 2013, compared with \$53 million in the same period in 2012. Third quarter 2013 results included after-tax income totaling \$23 million resulting from the net impact of a gain on the liquidation of LIFO inventories, largely offset by non-cash mark-to-market adjustments in energy marketing, employee severance, Port Reading refinery shutdown costs and other charges.

Reconciliation of Reported Net Income to Adjusted Earnings:

The following table reconciles reported net income attributable to Hess Corporation (U.S. GAAP) and adjusted earnings:

	Three Months Ended September 30, (unaudited)		Nine Months Ended September 30, (unaudited)	
	2013	2012	2013	2012
	(In millions)			
Net income attributable to Hess Corporation	\$ 420	\$ 557	\$ 3,127	\$ 1,651
Less: Total items affecting comparability of earnings between periods	15	62	1,533	62
Adjusted earnings	<u>\$ 405</u>	<u>\$ 495</u>	<u>\$ 1,594</u>	<u>\$ 1,589</u>

Hess Corporation will review third quarter financial and operating results and other matters on a webcast at 10 a.m. today. For details about the event, refer to the Investor Relations section of our website at www.hess.com.

Hess Corporation is a leading global independent energy company engaged in the exploration and production of crude oil and natural gas. More information on Hess Corporation is available at www.hess.com.

Forward-looking Statements

Certain statements in this release may constitute "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Forward-looking statements are subject to known and unknown risks and uncertainties and other factors which may cause actual results to differ materially from those expressed or implied by such statements, including, without limitation, uncertainties inherent in the measurement and interpretation of geological, geophysical and other technical data. Estimates and projections contained in this release are based on the Company's current understanding and assessment based on reasonable assumptions. Actual results may differ materially from these estimates and projections due to certain risk factors discussed in the Corporation's periodic filings with the Securities and Exchange Commission and other factors.

Adjusted Earnings:

The Corporation has used a non-GAAP financial measure in this earnings release. "Adjusted earnings" presented in this release is defined as reported net income attributable to Hess Corporation excluding items identified as affecting comparability of earnings between periods. We believe that investors' understanding of our performance is enhanced by disclosing this measure. This measure is not, and should not be viewed as, a substitute for U.S. GAAP net income. A reconciliation of reported net income attributable to Hess Corporation (U.S. GAAP) to adjusted earnings is provided in the release.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
SUPPLEMENTAL FINANCIAL DATA (UNAUDITED)
(IN MILLIONS)

	Third Quarter 2013	Third Quarter 2012	Second Quarter 2013
<u>Income Statement</u>			
Revenues and Non-operating Income			
Sales and other operating revenues	\$ 2,706	\$ 3,072	\$ 3,011
Gains (losses) on asset sales	(5)	376	1,111
Other, net	(3)	46	(17)
	<u>2,698</u>	<u>3,494</u>	<u>4,105</u>
Costs and Expenses			
Cost of products sold (excluding items shown separately below)	374	359	421
Operating costs and expenses	475	568	510
Production and severance taxes	84	144	97
Exploration expenses, including dry holes and lease impairment	154	259	200
General and administrative expenses	153	134	167
Interest expense	86	104	99
Depreciation, depletion and amortization	681	728	613
Asset impairments	-	208	-
	<u>2,007</u>	<u>2,504</u>	<u>2,107</u>
Income from continuing operations before income taxes	691	990	1,998
Provision for income taxes	325	480	409
	<u>366</u>	<u>510</u>	<u>1,589</u>
Income from continuing operations	366	510	1,589
Income (loss) from discontinued operations	52	82	27
	<u>418</u>	<u>592</u>	<u>1,616</u>
Net income	418	592	1,616
Less: Net income (loss) attributable to noncontrolling interests	(2)	35	185
Net income attributable to Hess Corporation	<u>\$ 420</u>	<u>\$ 557</u>	<u>\$ 1,431</u>
<u>Cash Flow Information</u>			
Cash provided by operating activities from continuing operations	\$ 1,022	\$ 1,818	\$ 1,211
Cash provided by operating activities from discontinued operations	232	44	36
Net cash provided by operating activities (a)	<u>1,254</u>	<u>1,862</u>	<u>1,247</u>
Cash provided by (used in) investing activities from continuing operations	(1,463)	(1,595)	962
Cash provided by (used in) investing activities from discontinued operations	(24)	(22)	(26)
Net cash provided by (used in) investing activities	<u>(1,487)</u>	<u>(1,617)</u>	<u>936</u>
Cash provided by (used in) financing activities from continuing operations	(171)	(126)	(1,893)
Cash provided by (used in) financing activities from discontinued operations	-	-	(9)
Net cash provided by (used in) financing activities	<u>(171)</u>	<u>(126)</u>	<u>(1,902)</u>
Net increase (decrease) in cash and cash equivalents	<u>\$ (404)</u>	<u>\$ 119</u>	<u>\$ 281</u>

(a) Includes changes in working capital.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
SUPPLEMENTAL FINANCIAL DATA (UNAUDITED)
(IN MILLIONS)

	Nine Months	
	2013	2012
Income Statement		
Revenues and Non-operating Income		
Sales and other operating revenues	\$ 9,183	\$ 9,292
Gains (losses) on asset sales	1,794	412
Other, net	(57)	72
	10,920	9,776
Costs and Expenses		
Cost of products sold (excluding items shown separately below)	1,391	961
Operating costs and expenses	1,570	1,653
Production and severance taxes	311	409
Exploration expenses, including dry holes and lease impairment	573	708
General and administrative expenses	469	410
Interest expense	291	313
Depreciation, depletion and amortization	1,973	2,136
Asset impairments	-	267
	6,578	6,857
Income from continuing operations before income taxes	4,342	2,919
Provision for income taxes	1,204	1,330
	3,138	1,589
Income from continuing operations	3,138	1,589
Income (loss) from discontinued operations	169	98
	3,307	1,687
Net income	3,307	1,687
Less: Net income (loss) attributable to noncontrolling interests	180	36
Net income attributable to Hess Corporation	\$ 3,127	\$ 1,651
Cash Flow Information		
Cash provided by operating activities from continuing operations	\$ 3,019	\$ 3,995
Cash provided by operating activities from discontinued operations	301	95
Net cash provided by operating activities (a)	3,320	4,090
Cash provided by (used in) investing activities from continuing operations	(750)	(5,298)
Cash provided by (used in) investing activities from discontinued operations	(62)	(84)
Net cash provided by (used in) investing activities	(812)	(5,382)
Cash provided by (used in) financing activities from continuing operations	(2,820)	1,472
Cash provided by (used in) financing activities from discontinued operations	(9)	(3)
Net cash provided by (used in) financing activities	(2,829)	1,469
Net increase (decrease) in cash and cash equivalents	\$ (321)	\$ 177

(a) Includes changes in working capital.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
SUPPLEMENTAL FINANCIAL DATA (UNAUDITED)
(IN MILLIONS)

	September 30, 2013	December 31, 2012
<u>Balance Sheet Information</u>		
Cash and cash equivalents	\$ 321	\$ 642
Assets held for sale	5,642	1,092
Other current assets	3,294	6,653
Investments	441	443
Property, plant and equipment – net	27,414	28,807
Other long-term assets	4,784	5,804
Total assets	\$ 41,896	\$ 43,441
Short-term debt and current maturities of long-term debt	\$ 791	\$ 787
Liabilities associated with assets held for sale	2,511	539
Other current liabilities	3,621	7,056
Long-term debt	5,418	7,324
Other long-term liabilities	5,713	6,532
Total equity excluding other comprehensive income (loss)	24,289	21,696
Accumulated other comprehensive income (loss)	(447)	(493)
Total liabilities and equity	\$ 41,896	\$ 43,441

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
SUPPLEMENTAL FINANCIAL DATA (UNAUDITED)
(IN MILLIONS)

	Third Quarter 2013	Third Quarter 2012	Second Quarter 2013
<u>Capital and Exploratory Expenditures</u>			
Exploration and Production			
United States			
Bakken	\$ 579	\$ 766	\$ 546
Other Onshore	161	150	195
Total Onshore	<u>740</u>	<u>916</u>	<u>741</u>
Offshore	208	294	217
Total United States	<u>948</u>	<u>1,210</u>	<u>958</u>
Europe	159	497	172
Africa	106	232	163
Asia and other	278	321	278
Total Exploration and Production	1,491	2,260	1,571
Other	<u>36</u>	<u>27</u>	<u>42</u>
Total Capital and Exploratory Expenditures	<u>\$ 1,527</u>	<u>\$ 2,287</u>	<u>\$ 1,613</u>
Total exploration expenses charged to income included above	<u>\$ 96</u>	<u>\$ 127</u>	<u>\$ 113</u>

	Nine Months	
	2013	2012
<u>Capital and Exploratory Expenditures</u>		
Exploration and Production		
United States		
Bakken	\$ 1,660	\$ 2,444
Other Onshore	532	575
Total Onshore	<u>2,192</u>	<u>3,019</u>
Offshore	653	675
Total United States	<u>2,845</u>	<u>3,694</u>
Europe	550	1,102
Africa	498	547
Asia and other	782	916
Total Exploration and Production	4,675	6,259
Other	<u>96</u>	<u>92</u>
Total Capital and Exploratory Expenditures	<u>\$ 4,771</u>	<u>\$ 6,351</u>
Total exploration expenses charged to income included above	<u>\$ 319</u>	<u>\$ 335</u>

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED)
(IN MILLIONS)

	Third Quarter 2013		
	United States	International	Total
Sales and other operating revenues	\$ 1,472	\$ 1,234	\$ 2,706
Gains (losses) on asset sales	(1)	(7)	(8)
Other, net	(1)	(2)	(3)
Total revenues and non-operating income	1,470	1,225	2,695
Costs and Expenses			
Cost of products sold (excluding items shown separately below)	398	(24)	374
Operating costs and expenses	191	284	475
Production and severance taxes	64	20	84
Exploration expenses, including dry holes and lease impairment	71	83	154
General and administrative expenses	58	38	96
Depreciation, depletion and amortization	346	330	676
Total costs and expenses	1,128	731	1,859
Results of operations before income taxes	342	494	836
Provision for income taxes	134	247	381
Net income	208	247	455
Less: Net income attributable to noncontrolling interests	-	-	-
Net income attributable to Hess Corporation	\$ 208 (a)	\$ 247 (b)	\$ 455

	Third Quarter 2012		
	United States	International	Total
Sales and other operating revenues	\$ 1,298	\$ 1,774	\$ 3,072
Gains (losses) on asset sales	-	376	376
Other, net	18	26	44
Total revenues and non-operating income	1,316	2,176	3,492
Costs and Expenses			
Cost of products sold (excluding items shown separately below)	276	83	359
Operating costs and expenses	188	380	568
Production and severance taxes	53	91	144
Exploration expenses, including dry holes and lease impairment	68	191	259
General and administrative expenses	49	30	79
Depreciation, depletion and amortization	393	332	725
Asset impairments	58	150	208
Total costs and expenses	1,085	1,257	2,342
Results of operations before income taxes	231	919	1,150
Provision for income taxes	91	445	536
Net income	140	474	614
Less: Net income attributable to noncontrolling interests	-	6	6
Net income attributable to Hess Corporation	\$ 140 (a)	\$ 468 (b)	\$ 608

(a) The results from crude oil hedging activities comprised after-tax realized income of \$0.3 million in the third quarter of 2013, and losses of \$5 million in the third quarter of 2012.

(b) The results from crude oil hedging activities comprised after-tax realized income of \$0.5 million in the third quarter of 2013, and losses of \$89 million in the third quarter of 2012.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED)
(IN MILLIONS)

	Second Quarter 2013		
	United States	International	Total
Sales and other operating revenues	\$ 1,517	\$ 1,494	\$ 3,011
Gains (losses) on asset sales	(17)	1,128	1,111
Other, net	(4)	(14)	(18)
Total revenues and non-operating income	1,496	2,608	4,104
Costs and Expenses			
Cost of products sold (excluding items shown separately below)	371	50	421
Operating costs and expenses	200	310	510
Production and severance taxes	55	42	97
Exploration expenses, including dry holes and lease impairment	63	137	200
General and administrative expenses	47	40	87
Depreciation, depletion and amortization	335	274	609
Total costs and expenses	1,071	853	1,924
Results of operations before income taxes	425	1,755	2,180
Provision for income taxes	171	307	478
Net income	254	1,448	1,702
Less: Net income attributable to noncontrolling interests	-	169	169
Net income attributable to Hess Corporation	\$ 254 (a)	\$ 1,279 (b)	\$ 1,533

(a) The after-tax realized gains from crude oil hedging activities were \$13 million in the second quarter of 2013.

(b) The after-tax realized gains from crude oil hedging activities were \$20 million in the second quarter of 2013.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION EARNINGS (UNAUDITED)
(IN MILLIONS)

	Nine Months 2013		
	United States	International	Total
Sales and other operating revenues	\$ 4,680	\$ 4,503	\$ 9,183
Gains (losses) on asset sales	(18)	1,809	1,791
Other, net	(11)	(45)	(56)
Total revenues and non-operating income	4,651	6,267	10,918
Costs and Expenses			
Cost of products sold (excluding items shown separately below)	1,346	45	1,391
Operating costs and expenses	582	988	1,570
Production and severance taxes	176	135	311
Exploration expenses, including dry holes and lease impairment	242	331	573
General and administrative expenses	146	122	268
Depreciation, depletion and amortization	1,046	915	1,961
Total costs and expenses	3,538	2,536	6,074
Results of operations before income taxes	1,113	3,731	4,844
Provision for income taxes	450	944	1,394
Net income	663	2,787	3,450
Less: Net income attributable to noncontrolling interests	-	176	176
Net income attributable to Hess Corporation	\$ 663 (a)	\$ 2,611 (b)	\$ 3,274

	Nine Months 2012		
	United States	International	Total
Sales and other operating revenues	\$ 3,840	\$ 5,452	\$ 9,292
Gains (losses) on asset sales	-	412	412
Other, net	19	53	72
Total revenues and non-operating income	3,859	5,917	9,776
Costs and Expenses			
Cost of products sold (excluding items shown separately below)	852	109	961
Operating costs and expenses	582	1,071	1,653
Production and severance taxes	143	266	409
Exploration expenses, including dry holes and lease impairment	221	487	708
General and administrative expenses	137	86	223
Depreciation, depletion and amortization	1,007	1,120	2,127
Asset impairments	117	150	267
Total costs and expenses	3,059	3,289	6,348
Results of operations before income taxes	800	2,628	3,428
Provision for income taxes	313	1,213	1,526
Net income	487	1,415	1,902
Less: Net income attributable to noncontrolling interests	-	15	15
Net income attributable to Hess Corporation	\$ 487 (a)	\$ 1,400 (b)	\$ 1,887

(a) The results from crude oil hedging activities comprised after-tax realized income of \$9 million in the first nine months of 2013, and losses of \$34 million in the first nine months of 2012.

(b) The results from crude oil hedging activities comprised after-tax realized income of \$14 million in the first nine months of 2013, and losses of \$300 million in the first nine months of 2012.

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (UNAUDITED)

	Third Quarter 2013	Third Quarter 2012	Second Quarter 2013
<u>Operating Data</u>			
<u>Net Production Per Day (in thousands)</u>			
Crude oil - barrels			
United States			
Bakken	57	52	52
Other Onshore	9	13	11
Total Onshore	66	65	63
Offshore	37	44	48
Total United States	103	109	111
Europe			
Africa	38	80	33
Asia	57	75	73
Total	9	17	9
Total	207	281	226
Natural gas liquids - barrels			
United States			
Bakken	7	5	6
Other Onshore	4	6	4
Total Onshore	11	11	10
Offshore	4	5	6
Total United States	15	16	16
Europe			
Asia	1	2	1
Total	1	1	1
Total	17	19	18
Natural gas - mcf			
United States			
Bakken	44	35	39
Other Onshore	24	28	27
Total Onshore	68	63	66
Offshore	42	53	75
Total United States	110	116	141
Europe			
Asia and other	29	36	15
Total	380	462	427
Total	519	614	583
Barrels of oil equivalent	310	402	341

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (UNAUDITED)

	Nine Months	
	2013	2012
<u>Operating Data</u>		
<u>Net Production Per Day (in thousands)</u>		
Crude oil - barrels		
United States		
Bakken	54	45
Other Onshore	11	13
Total Onshore	65	58
Offshore	44	46
Total United States	109	104
Europe	46	91
Africa	69	75
Asia	11	17
Total	235	287
Natural gas liquids - barrels		
United States		
Bakken	6	4
Other Onshore	4	5
Total Onshore	10	9
Offshore	6	6
Total United States	16	15
Europe	1	3
Asia	1	1
Total	18	19
Natural gas - mcf		
United States		
Bakken	39	25
Other Onshore	26	26
Total Onshore	65	51
Offshore	63	61
Total United States	128	112
Europe	19	50
Asia and other	418	459
Total	565	621
Barrels of oil equivalent	347	409

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (UNAUDITED)

	Third Quarter 2013	Third Quarter 2012	Second Quarter 2013
<u>Sales Volumes Per Day (in thousands)</u>			
Crude oil - barrels	194	284	233
Natural gas liquids - barrels	17	19	18
Natural gas - mcf	515	616	582
Barrels of oil equivalent	296	406	347

<u>Sales Volumes (in thousands)</u>			
Crude oil - barrels	17,857	26,158	21,180
Natural gas liquids - barrels	1,519	1,727	1,593
Natural gas - mcf	47,406	56,628	52,969
Barrels of oil equivalent	27,277	37,323	31,601

	Nine Months	
	2013	2012
<u>Sales Volumes Per Day (in thousands)</u>		
Crude oil - barrels	234	283
Natural gas liquids - barrels	17	19
Natural gas - mcf	564	622
Barrels of oil equivalent	345	405

<u>Sales Volumes (in thousands)</u>		
Crude oil - barrels	63,804	77,583
Natural gas liquids - barrels	4,759	5,121
Natural gas - mcf	154,037	170,385
Barrels of oil equivalent	94,236	111,102

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (UNAUDITED)

	Third Quarter 2013	Third Quarter 2012	Second Quarter 2013
<u>Operating Data</u>			
<u>Average Selling Prices</u>			
Crude oil - per barrel (including hedging)			
United States			
Onshore	\$ 96.01	\$ 82.81	\$ 89.97
Offshore	106.66	101.02	106.71
Total United States	99.80	90.17	97.20
Europe	113.18	75.08	77.14
Africa	110.71	90.78	106.15
Asia	104.27	102.85	105.27
Worldwide	104.95	86.69	97.89
Crude oil - per barrel (excluding hedging)			
United States			
Onshore	\$ 95.98	\$ 83.34	\$ 88.91
Offshore	106.56	101.99	103.43
Total United States	99.75	90.87	95.18
Europe	112.51	75.36	75.22
Africa	110.95	110.33	102.78
Asia	104.27	103.20	105.27
Worldwide	104.88	92.35	95.45
Natural gas liquids - per barrel			
United States			
Onshore	\$ 44.59	\$ 41.34	\$ 38.84
Offshore	32.14	32.51	27.81
Total United States	41.03	38.35	34.57
Europe	58.67	56.82	53.16
Asia	70.05	64.67	66.90
Worldwide	43.67	41.71	36.28
Natural gas - per mcf			
United States			
Onshore	\$ 2.91	\$ 2.06	\$ 3.19
Offshore	2.56	2.31	3.17
Total United States	2.78	2.18	3.18
Europe	12.13	9.15	9.99
Asia and other	7.19	6.56	7.39
Worldwide	6.52	5.88	6.44

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
EXPLORATION AND PRODUCTION SUPPLEMENTAL OPERATING DATA (UNAUDITED)

	Nine Months	
	2013	2012
<u>Operating Data</u>		
<u>Average Selling Prices</u>		
Crude oil - per barrel (including hedging)		
United States		
Onshore	\$ 91.87	\$ 84.55
Offshore	106.99	102.54
Total United States	97.97	92.53
Europe	79.60	77.13
Africa	108.57	89.56
Asia	107.77	107.88
Worldwide	98.55	87.71
Crude oil - per barrel (excluding hedging)		
United States		
Onshore	\$ 91.64	\$ 85.62
Offshore	106.18	105.53
Total United States	97.51	94.46
Europe	79.01	78.18
Africa	107.81	111.28
Asia	107.77	109.92
Worldwide	97.99	94.58
Natural gas liquids - per barrel		
United States		
Onshore	\$ 42.35	\$ 45.53
Offshore	28.84	37.72
Total United States	37.50	42.60
Europe	57.02	75.67
Asia	71.70	75.95
Worldwide	39.46	49.05
Natural gas - per mcf		
United States		
Onshore	\$ 2.99	\$ 1.83
Offshore	2.79	1.83
Total United States	2.89	1.83
Europe	10.62	9.56
Asia and other	7.46	6.64
Worldwide	6.53	6.01

HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
DISCONTINUED OPERATIONS SUPPLEMENTAL FINANCIAL DATA (UNAUDITED)
(IN MILLIONS)

	Third Quarter 2013	Third Quarter 2012	Second Quarter 2013
<u>Discontinued Operations - Financial Information</u>			
<u>Downstream Businesses Results</u>			
Income (loss) before income taxes	\$ 86	\$ 84	\$ 15
Provision (benefit) for income taxes	32	31	4
Results of operations attributable to Hess Corporation	\$ 54	\$ 53	\$ 11
<u>Summary of Downstream Businesses Results</u>			
Marketing	\$ 69	\$ 17	\$ 11
Refining	(11)	18	(10)
Trading	(4)	18	10
Results of operations attributable to Hess Corporation	\$ 54	\$ 53	\$ 11
<u>Net Impact of Items Affecting Comparability of Earnings Between Periods</u>	\$ 23	\$ -	\$ (21)

	Nine Months	
	2013	2012
<u>Downstream Businesses Results</u>		
Income (loss) before income taxes	\$ 255	\$ 116
Provision (benefit) for income taxes	90	39
Results of operations attributable to Hess Corporation	\$ 165	\$ 77
<u>Summary of Downstream Businesses Results</u>		
Marketing	\$ 122	\$ 62
Refining	44	20
Trading	(1)	(5)
Results of operations attributable to Hess Corporation	\$ 165	\$ 77
<u>Net Impact of Items Affecting Comparability of Earnings Between Periods</u>	\$ 32	\$ -