FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person PESS JOHN B | | | | | AMERADA HESS CORP [AHC] S. Relationship of Reporting Person(s) to issuer (Check all applicable) X. Director X. 10% Owner V. Officer (give title Other (specify) | | | | | | | | | |
|--|---|--------------|--|---------|--|---|---------|---------------------------|-------------------------|-----------------------|---|---|---|--|
| | (First) A HESS CORPO OF THE AMERI | | | | e of Earliest Transa I/2005 | ction (N | lonth/i | Day/Year) | | X | Officer (give title below) Chairman | of the Board | | |
| (Street) NEW YORK | NY | 10036 | | 4. If A | mendment, Date of | Origina | l Filed | (Month/Day/Y | 'ear) | 6. Indi Line) X | vidual or Joint/Group Form filed by One Form filed by Mor | Reporting Pers | on | |
| (City) | (State) | (Zip) | | | | | | | | | Person | | | |
| | 1 | Γable I - No | n-Deriva | tive S | Securities Acq | uired, | Dis | posed of, | or Ben | eficially | Owned | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | Acquired (D) (Instr. | (A) or 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | M | | 10,800 | A | \$64.62 | 461,996 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2005 | | | S ⁽¹⁾ | | 200 | D | \$107.5 | 461,796 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$107.37 | 461,696 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2005 | | | S | | 100 | D | \$107.3 | 461,596 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$107.22 | 461,496 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$107.11 | 461,396 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$107.06 | 461,296 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.97 | 461,196 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.9 | 461,096 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.89 | 460,996 | D | | |
| Common Stock, \$1.00 par value | | | 06/14/2 | 2005 | | S | | 100 | D | \$106.82 | 460,896 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.81 | 460,796 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.6 | 460,696 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.67 | 460,596 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.77 | 460,496 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.7 | 460,396 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.65 | 460,296 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.58 | 460,196 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.73 | 460,096 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.63 | 459,996 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.53 | 459,896 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 200 | D | \$106.44 | 459,696 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 200 | D | \$106.62 | 459,496 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.55 | 459,396 | D | | |
| Common Stock, \$1.00 par value Common Stock, \$1.00 par value | | | 06/14/2 | 2005 | | S | | 100 | D | \$106.43 | 459,296 | D | | |
| Common Stock, \$1.00 par value | | | 06/14/2 | 2005 | | S | | 100 | D | \$106.4 | 459,196 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$106.05 | 459,096 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$105.98 | 458,996 | D | | |
| Common Stock, | \$1.00 par value | | 06/14/2 | 2005 | | S | | 100 | D | \$105.91 | 458,896 | D | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
|--|--|---|---|---|--------------------------------|---------------|----------|---|---|---|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities of Disposed Of (| | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Common Stock, \$1.00 par value | 06/14/2005 | | S | | 100 | D | \$106.09 | 458,796 ⁽²⁾ | D | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | • ′ | | | | <u> </u> | | | | | | | |
|---|---|--|---|---|---|--|--|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | of Deri Sec Acq (A) o Disp of (I | umber vative urities uired or oosed O) (Instr. and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option to purchase Common Stock | \$64.62 | 06/14/2005 | | M | | | 10,800 | 12/04/1997 | 12/04/2006 | Common Stock, \$1.00 par value | 10,800 | \$0 | 54,200 | D | |

Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan dated May 5, 2005 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 228,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is till an employee of the Corporation.

George C. Barry for John B. 06/16/2005 **Hess**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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