

HESS CORPORATION
Pricing Term Sheet dated June 19, 2014

Issuer: Hess Corporation
Trade Date: June 19, 2014
Expected Settlement Date: June 24, 2014 (T+3)
Ratings (Moody's / S&P)*: Baa2 / BBB (Stable / Stable)

1.30% Notes due 2017

Aggregate Principal Amount: \$300,000,000
Maturity: June 15, 2017
Interest Rate: 1.30% per year (payable semi-annually)
Interest Payment Dates: June 15 and December 15, beginning December 15, 2014
Price to Public: 99.881% of the principal amount
Purchase Price to Underwriters: 99.431% of the principal amount
Benchmark Treasury: 0.875% due June 15, 2017
Spread to Benchmark Treasury: +40 basis points
Benchmark Treasury Price / Yield: 99-25 3/4 / 0.941%
Yield to Maturity: 1.341%
Make-Whole Call: T+7 basis points
Par Call: None.
CUSIP / ISIN No.: 42809HAE7 / US42809HAE71

3.50% Notes due 2024

Aggregate Principal Amount: \$300,000,000
Maturity: July 15, 2024
Interest Rate: 3.50% per year (payable semi-annually)
Interest Payment Dates: January 15 and July 15, beginning January 15, 2015
Price to Public: 99.327% of the principal amount
Purchase Price to Underwriters: 98.677% of the principal amount
Benchmark Treasury: 2.500% due May 15, 2024
Spread to Benchmark Treasury: +95 basis points
Benchmark Treasury Price / Yield: 98-28 / 2.630%
Yield to Maturity: 3.580%
Make-Whole Call: T+15 basis points (at any time before April 15, 2024)
Par Call: On or after April 15, 2024
CUSIP / ISIN No.: 42809HAF4 / US42809HAF47

Joint Book-Running Managers: J.P. Morgan Securities LLC
Morgan Stanley & Co. LLC
RBS Securities Inc.
BNP Paribas Securities Corp.
Goldman, Sachs & Co.

Senior Co-Managers:

Citigroup Global Markets Inc.
DNB Markets, Inc.
HSBC Securities (USA) Inc.
Merrill Lynch, Pierce, Fenner & Smith
Incorporated
Scotia Capital (USA) Inc.
SMBC Nikko Securities America, Inc.
Wells Fargo Securities, LLC
Banca IMI S.p.A. (Intesa)
BBVA Securities Inc.
CIBC World Markets Corp.
Credit Agricole Securities (USA) Inc.
ING Financial Markets LLC
Mizuho Securities USA Inc.
SG Americas Securities, LLC
Standard Chartered Bank

Co-Managers:

*** Note: A securities rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn at any time.**

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