FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or Sec	tion 30(h) of the In	vestmer	nt Con	pany Act of 19	940					
1. Name and Address of Reporting Person* <u>Lowery-Yilmaz Barbara J</u>					r Name and Ticker		ling Sy	rmbol			ationship of Reporting all applicable) Director	10% C	Owner	
(Last) (First) (Middle) 1185 AVENUE OF THE AMERICAS				3. Date of Earliest Transaction (Month/Day/Year) 03/01/2016							X Officer (give title Other (specify below) Senior Vice President			
(Street) NEW YORK	NY	10036		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)									Person			
	-	Table I - No	n-Deriva	ative S	ecurities Acqu	uired,	Disp	osed of, o	r Bene	eficially	Owned			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			Execution Date,		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)		
Common Stock, \$1.00 par value 03/01				/2016		A		4,796	A	\$0.00	21,614(1)	D		

4,796

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
2016 Performance Share Unit ⁽²⁾	\$0.00	03/01/2016		A		12,611		(3)	(3)	Common Stock, \$1.00 par value	25,222	\$0.00	12,611	D	
Option to purchase Common Stock	\$44.31	03/01/2016		A		6,252		03/01/2017	03/01/2026	Common Stock, \$1.00 par value	6,252	\$0.00	6,252	D	
Option to purchase Common Stock	\$44.31	03/01/2016		A		6,252		03/01/2018	03/01/2026	Common Stock, \$1.00 par value	6,252	\$0.00	6,252	D	
Option to purchase Common Stock	\$44.31	03/01/2016		A		6,252		03/01/2019	03/01/2026	Common Stock, \$1.00 par	6,252	\$0.00	6,252	D	

Explanation of Responses:

- 1. Reflects award of restricted stock. These shares are held in escrow pursuant to the Corporation's 2008 Long Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.
- 2. Each Performance Share Unit entitles the holder to a payout of shares of Hess common stock equal to between 0% and 200% of such Performance Share Unit depending on the relative performance of the total shareholder return of Hess common stock compared with that of its peers over a three year performance period ending December 31, 2018, as more particularly described in the applicable award agreement.

3. Not applicable

Remarks:

Lowery-Yilmaz

03/03/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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