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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									

hours per response:	0.5
Estimated average burden	

I. Nume and Address of Reporting reison			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>HESS CORP</u> [ HES ]		ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner			
	t) (First) (Middle) SS CORPORATION 5 AVENUE OF THE AMERICAS		3. Date of Earliest Transaction (Month/Day/Year) 06/13/2008	x	Officer (give title below) Senior Vice Pres	Other (specify below) ident		
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) NEW YORK	NY	10036		X	Form filed by One Report Form filed by More than C Person	0		
(City)	(State)	(Zip)						

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of	Acquired (D) (Instr	l (A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.38	161,812	D	
Common Stock, \$1.00 par value	06/13/2008		S		300	D	\$125.35	161,512	D	
Common Stock, \$1.00 par value	06/13/2008		S		200	D	\$125.43	161,312	D	
Common Stock, \$1.00 par value	06/13/2008		S		300	D	\$125.255	161,012	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.26	160,912	D	
Common Stock, \$1.00 par value	06/13/2008		S		300	D	\$125.25	160,612	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.275	160,512	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.12	160,412	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.13	160,312	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.145	160,212	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.17	160,112	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.08	160,012	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.12	159,912	D	
Common Stock, \$1.00 par value	06/13/2008		S		145	D	\$125.16	159,767	D	ĺ
Common Stock, \$1.00 par value	06/13/2008		S		300	D	\$125.07	159,467	D	
Common Stock, \$1.00 par value	06/13/2008		S		300	D	\$125.06	159,167	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.12	159,067	D	
Common Stock, \$1.00 par value	06/13/2008		S		200	D	\$125.1	158,867	D	
Common Stock, \$1.00 par value	06/13/2008		S		203	D	\$125.17	158,664	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.18	158,564	D	
Common Stock, \$1.00 par value	06/13/2008		S		200	D	\$125.47	158,364	D	
Common Stock, \$1.00 par value	06/13/2008		S		400	D	\$125.45	157,964	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.44	157,864	D	
Common Stock, \$1.00 par value	06/13/2008		S		300	D	\$125.48	157,564	D	
Common Stock, \$1.00 par value	06/13/2008		S		700	D	\$125.46	156,864	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.49	156,764	D	
Common Stock, \$1.00 par value	06/13/2008		S		500	D	\$125.54	156,264	D	
Common Stock, \$1.00 par value	06/13/2008		S		100	D	\$125.57	156,164	D	
Common Stock, \$1.00 par value	06/13/2008		S		200	D	\$125.52	155,964	D	

Code V Amount (A) or (D) Price Reported Transaction(s) (instr. 3 and 4) (Instr. 4)   Common Stock, \$1.00 par value 06/13/2008 S 100 D \$125.42 155,864 <sup>(1)</sup> D   Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)   1. Title of Derivative Security 2. (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3A. Deemed Excurity 5. Number of Indirect Security 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Security 8. Price of Derivative Security 9. Number of derivative Security 10. Ownership Security			Tabl	le I - No	on-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Common Stock, \$1.00 par value 06/13/2008 s 100 D \$125.42 155,864 <sup>(1)</sup> D   Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 8 100 D \$125.42 155,864 <sup>(1)</sup> D   1. Title of Derivative Security (Instr. 3) 2. Onversion or Exercise Price of Derivative Security 3. Transaction Date (if any (Month/Day/Year) 3. Transaction (If any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities (Month/Day/Year) 7. Title and Amount of Derivative Security (Instr. 3), 4 and 5) 8. Price of Derivative Security (Instr. 4) 9. Number of Derivative Security (Instr. 4) 10. Ownership Form: Dire (I) (Instr. 4) 10. Ownership Ownership (Instr. 4)	1. Title of S	1. Title of Security (Instr. 3)			Date	y/Year) Execution Date,		Transaction Disposed Of (D) (Instr. 3, 4 and 5 Code (Instr.				d 5) Securities Beneficially Owned Following		Form: Direct (D) or Indirect	of Indirect Beneficial Ownership				
I. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 5. Number of Securities (Acquired (Instr. 3) 6. Date Exercisable and Expiration Date (Month/Day/Year) 8. Price of Derivative Securities (Month/Day/Year) 9. Number of Or Indirect (I) (Instr. 3) 10. Ownership (Instr. 3) 11. Nature of Indirect (I) (Instr. 3, 4 and 5)										Code V Amount		(A) o (D)	r Pri	rice	Transaction(s)			(11501 4)	
1. Title of Derivative Security 2. (nonversion or Exercise Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 5. Number of Larsaction Derivative Securities 6. Date Exercisable and Exercisable and Derivative Securities 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3) 8. Price of Derivative Securities Underlying Derivative Security (Instr. 3) 9. Number of derivative Securities Underlying Derivative Security (Instr. 4) 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Common	Stock, \$1.0	0 par value		06/13/	/2008				S		100	D	\$	\$125.42	15	5,864 <sup>(1)</sup>	D	
Date Expiration of	Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deen Executio if any	(e.g., p ned on Date,	4. Transa Code (I	alls,	5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	ants, mber rative rities ired r osed 3, 4	optio	ns, c Exerc ion Da	convertib isable and ite ear)	7. Title Amour Securi Underl Deriva Securi	and at of ties ying tive ty (Inst Amou or Num	str. 3	rice of vative urity	derivative Securities Beneficially Owned Following Reported Transaction(	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership

#### Explanation of Responses:

1. This amount includes 70,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

**Remarks:** 

<u>George C. Barry for John P.</u>

**Rielly** 

06/16/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.