## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	•	g Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol AMERADA HESS CORP [ AHC ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 1185 AVENUI	(First) E OF THE AM	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/14/2004	X Director X 10% Owner   X Officer (give title Other (specify below)   below) below) below)   Chairman of the Board and CEO					
(Street) NEW YORK NY 10036 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock, \$1.00 par value	01/14/2004		<b>J</b> <sup>(1)</sup>		38,985	A	\$ <mark>0</mark>	202,929	D <sup>(2)</sup>	
Common Stock, \$1.00 par value	01/14/2004		J <sup>(3)</sup>		36,729	D	\$ <u>0</u>	303,890	Ι	See Note <sup>(4)</sup>
Common Stock, \$1.00 par value	01/14/2004		J <sup>(5)</sup>		2,256	D	\$0	56,341	Ι	See Note <sup>(6)</sup>

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		5. Number 6. Date Exercisable and of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of Derivative	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares distributed from trusts referred to in Note 4 and 6. This transaction represents a change only in the nature of beneficial ownership.

2. Includes 150,000 shares held in escrow pursuant to the Issuer's Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period if he is still an employee of the Issuer.

3. Distributed from trust referred to in Note 4. This transaction represents a change only in the nature of beneficial ownership.

4. Held by a trust for the benefit of the reporting person and his heirs.

5. Distributed from trust referred to in Note 6. This transaction represents a change only in the nature of beneficial ownership.

6. Held by a trust which was established by the reporting person for the benefit of himself and his children. The reporting person is trustee of the trust. Other holdings of the reporting person are shown on Form 4 previously filed by the reporting person.

> George C. Barry for John B. Hess

01/14/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.