

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1  
TO FORM S-8  
REGISTRATION STATEMENT  
UNDER THE SECURITIES ACT OF 1933

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HESS CORPORATION  
(Exact name of Registrant as specified in its charter)

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Delaware                                      1185 Avenue of the Americas                                      13-4921002  
(State or other                                      New York, NY 10036                                      (I.R.S. Employer  
jurisdiction of)                                      (Address of principal                                      Identification No.)  
incorporation                                      executive offices)  
or organization

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Hess Corporation Savings and Stock Bonus Plan for Retail  
Operations Employees  
(Full Title of Plan)

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J. Barclay Collins II, Esq.  
Executive Vice President  
and General Counsel  
Hess Corporation  
1185 Avenue of the Americas  
New York, NY 10036  
(212) 997-8500  
(Name, address and telephone number,  
including area code, of agent for service)

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Copies to:  
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EXPLANATORY NOTE

Hess Corporation (the "Registrant"), is filing this Post-Effective Amendment No. 1 to deregister certain securities originally registered pursuant to the Registration Statement on Form S-8 filed on December 31, 1997 (File No. 333-43571) (the "Prior Registration Statement"), with respect to shares of the Registrant's common stock, par value \$1.00 per share (the "Common Stock"), thereby registered for offer or sale pursuant to the Hess Corporation Savings and Stock Bonus Plan for Retail Operations Employees (the "Prior Plan"). The Registrant has since merged the Prior Plan into the Hess Corporation Employees' Savings Plan (the "Corporate Savings Plan"). No future awards will be made under the Prior Plan. As of June 20, 2007, 1,800,000 shares (the "Carried-Over Shares") of Common Stock remained available for offer and sale under this Prior Registration Statement. The Carried-Over Shares are hereby deregistered.

Contemporaneously with the filing of this Post-Effective Amendment No. 1, the Registrant is filing a Post-Effective Amendment No. 1 to the Form S-8 Registration Statement, filed on December 31, 1997 (File No. 333-43571), to register for offer and sale the Carried-Over Shares under the Corporate Savings Plan (the "Amended Registration Statement").

In accordance with the principles set forth in Interpretations 89 and 90 under Section G of the Securities and Exchange Commission Division of Corporate

Finance Manual of Publicly Available Telephone Interpretations (July 1997) and Instruction E to the General Instructions to Form S-8, the Post-Effective Amendment No. 1 is hereby filed (i) to reallocate the Carried-Over Shares from the Prior Plan to the Corporate Savings Plan and (ii) to carry over the registration fees paid for the Carried-Over Shares from the Prior Registration Statement to the Amended Registration Statement.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, the State of New York, on the 20th day of June, 2007.

HESS CORPORATION

By /s/ J. Barclay Collins II, Esq.

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Name: J. Barclay Collins II, Esq.  
Title: Executive Vice President  
and General Counsel