

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* BRADY NICHOLAS F (Last) (First) (Middle) C/O HESS CORPORATION 1185 AVENUE OF THE AMERICAS (Street) NEW YORK NY 10036 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol HESS CORP [HES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 par value	12/01/2006		C ⁽¹⁾		49,830	A	(1)	84,330	D	
Common Stock, \$1.00 par value	12/01/2006		C ⁽¹⁾		4,983	A	(1)	4,983	I	Note ⁽²⁾
Common Stock, \$1.00 par value	12/01/2006		C ⁽¹⁾		4,983	A	(1)	4,983	I	Note ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
7.00% Mandatory Convertible Preferred Stock	(1)	12/01/2006		C			20,000	11/25/2003	12/01/2006	Common Stock	49,830	\$0	0	D	
7.00% Mandatory Convertible Preferred Stock	(1)	12/01/2006		C			2,000	11/25/2003	12/01/2006	Common Stock	4,983	\$0	0	I	Note ⁽²⁾
7.00% Mandatory Convertible Preferred Stock	(1)	12/01/2006		C			2,000	11/25/2003	12/01/2006	Common Stock	4,983	\$0	0	I	Note ⁽³⁾
7.00% Mandatory Convertible Preferred Stock	(1)	12/01/2006		C			2,000	11/25/2003	12/01/2006	Common Stock	4,983	\$0	0	I	Note ⁽⁴⁾
7.00% Mandatory Convertible Preferred Stock	(1)	12/01/2006		C			2,000	11/25/2003	12/01/2006	Common Stock	4,983	\$0	0	I	Note ⁽⁵⁾
7.00% Mandatory Convertible Preferred Stock	(1)	12/01/2006		C			2,000	11/25/2003	12/01/2006	Common Stock	4,983	\$0	0	I	Note ⁽⁶⁾

Explanation of Responses:

- The shares of preferred stock were automatically converted at a fixed conversion ratio of 2.4915 shares of common stock per share of preferred stock (reflecting anti-dilution adjustments resulting from the Corporation's 3 for 1 stock split effected on May 3, 2006), in a transaction exempt under Rule 16b-6(b).
- Held by a previously reported trust for the benefit of the reporting person. The reporting person is a trustee of the trust.
- Held by a previously reported trust for the benefit of the reporting person. The reporting person is a trustee of the trust.
- Held by a previously reported trust for the benefit of the reporting person's wife. The reporting person has no further reporting obligations under Rule 16.
- Held by a previously reported trust for the benefit of the reporting person's wife. The reporting person has no further reporting obligations under Rule 16.

6. Held by a previously reported trust for the benefit of the reporting person's daughter. The reporting person has no further reporting obligations under Rule 16.

George C. Barry for Nicholas F. Brady 12/04/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.