

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>Hill Gregory P.</u> (Last) (First) (Middle) HESS CORPORATION 1185 AVENUE OF THE AMERICAS (Street) NEW YORK NY 10036 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HESS CORP [HES]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/26/2013</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 par value	03/26/2013		M ⁽¹⁾		12,435	A	\$60.07	89,636 ⁽²⁾	D	
Common Stock, \$1.00 par value	03/26/2013		S ⁽³⁾		12,435	D	\$70.78	77,201	D	
Common Stock, \$1.00 par value	03/26/2013		M ⁽¹⁾		24,250	A	\$56.43	101,451	D	
Common Stock, \$1.00 par value	03/26/2013		S ⁽³⁾		23,850	D	\$70.863	77,601	D	
Common Stock, \$1.00 par value	03/26/2013		S ⁽³⁾		400	D	\$71.302	77,201	D	
Common Stock, \$1.00 par value	03/26/2013		M ⁽¹⁾		24,250	A	\$56.43	101,451	D	
Common Stock, \$1.00 par value	03/26/2013		S ⁽³⁾		23,250	D	\$70.86	78,201	D	
Common Stock, \$1.00 par value	03/26/2013		S ⁽³⁾		1,000	D	\$71.28	77,201	D	
Common Stock, \$1.00 par value	03/26/2013		M ⁽¹⁾		24,250	A	\$56.43	101,451	D	
Common Stock, \$1.00 par value	03/26/2013		S ⁽³⁾		24,250	D	\$70.772	77,201 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to purchase Common Stock	\$56.43	03/26/2013		M			24,250	02/04/2010	02/04/2019	Common Stock, \$1.00 par value	24,250	\$0.00	24,250	D	
Option to purchase Common Stock	\$56.43	03/26/2013		M			24,250	02/04/2011	02/04/2019	Common Stock, \$1.00 par value	24,250	\$0.00	24,250	D	
Option to purchase Common Stock	\$60.07	03/26/2013		M			12,435	02/03/2011	02/03/2020	Common Stock, \$1.00 par value	12,435	\$0.00	12,435	D	
Option to purchase Common Stock	\$56.43	03/26/2013		M			24,250	02/04/2012	02/04/2019	Common Stock, \$1.00 par value	24,250	\$0.00	24,250	D	

Explanation of Responses:

- Common Stock acquired upon exercise of options granted under the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan.
- Reflects the transfer of 21,021 shares to the reporting person's ex-spouse pursuant to a qualified domestic relations order.
- The exercise of stock options and sale of shares acquired upon exercise were made solely at the direction of the reporting person's ex-spouse pursuant to a qualified domestic relations order. The reporting person's ex-spouse will retain all proceeds from the sale.
- This amount includes 65,306 shares held in escrow pursuant to the Corporation's 2008 Long-Term Incentive Plan. The reporting person has only voting power of these shares until lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Remarks:

George C. Barry for Gregory P. Hill 03/28/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.