

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>John V Simon</u>	2. Date of Event Requiring Statement (Month/Day/Year) 05/02/2007	3. Issuer Name and Ticker or Trading Symbol <u>HESS CORP [HES]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior Vice President</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>1185 AVENUE OF THE AMERICAS</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>NEW YORK NY 10036</u>			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$1.00 par value	39,500	D ⁽¹⁾	
Common Stock, \$1.00 par value	0	I ⁽²⁾	Savings Plan

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Option to purchase Common Stock	01/05/1999	01/05/2008	Common Stock, \$1.00 par value	13,500	17.67	D
Option to purchase Common Stock	02/03/2000	02/03/2009	Common Stock, \$1.00 par value	15,000	16.4	D
Option to purchase Common Stock	12/01/2000	12/01/2009	Common Stock, \$1.00 par value	22,500	19.38	D
Option to purchase Common Stock	12/06/2001	12/06/2010	Common Stock, \$1.00 par value	12,000	20.08	D
Option to purchase Common Stock	11/07/2002	11/07/2011	Common Stock, \$1.00 par value	30,000	19.43	D
Option to purchase Common Stock	06/02/2005	06/02/2014	Common Stock, \$1.00 par value	7,500	24.14	D
Option to purchase Common Stock	06/02/2006	06/02/2014	Common Stock, \$1.00 par value	7,500	24.14	D
Option to purchase Common Stock	06/02/2007	06/02/2014	Common Stock, \$1.00 par value	7,500	24.14	D
Option to purchase Common Stock	02/02/2006	02/02/2015	Common Stock, \$1.00 par value	6,000	29.96	D
Option to purchase Common Stock	02/02/2007	02/02/2015	Common Stock, \$1.00 par value	6,000	29.96	D
Option to purchase Common Stock	02/02/2008	02/02/2015	Common Stock, \$1.00 par value	6,000	29.96	D
Option to purchase Common Stock	02/01/2007	02/01/2016	Common Stock, \$1.00 par value	6,000	49.55	D
Option to purchase Common Stock	02/01/2008	02/01/2016	Common Stock, \$1.00 par value	6,000	49.55	D
Option to purchase Common Stock	02/01/2009	02/01/2016	Common Stock, \$1.00 par value	6,000	49.55	D

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option to purchase Common Stock	02/07/2008	02/07/2017	Common Stock, \$1.00 par value	5,000	53.2	D	
Option to purchase Common Stock	02/07/2009	02/07/2017	Common Stock, \$1.00 par value	5,000	53.2	D	
Option to purchase Common Stock	02/07/2010	02/07/2017	Common Stock, \$1.00 par value	5,000	53.2	D	

Explanation of Responses:

- Shares of restricted stock held in escrow under the Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.
- Shares held in Hess Corporation Savings and Stock Ownership Plan as of December 31, 2006.

Remarks:

George C. Barry for John V. Simon 05/03/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.