FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*		. Issuer Name <b>and</b> Tick		ding	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
HESS JOHN B	-			4 41-	/D/V	_ ` x	Director X 10% Owner							
(Last) (First) (Middle	10	. Date of Earliest Trans 4/03/2008	saction (iv	/lontn	/Day/Year)	X	Officer (give title Other (specify below) below)  Chairman of the Board and CEO							
HESS CORPORATION	, l													
1185 AVENUE OF THE AMERICAS	4	. If Amendment, Date	of Origina	ıl File	d (Month/Day		ividual or Joint/Group Filing (Check Applicable							
(Street)						Line)	Form filed by One Reporting Person Form filed by More than One Reporting							
NEW YORK NY 1003	6													
(City) (State) (Zip)							Person							
	Non-Derivati	ve Securities Acc	quired,	Dis	oosed of,	or Ben	eficially	Owned						
1. Title of Security (Instr. 3)	2. Transaction	2A. Deemed	3.		4. Securities	Acquire	d (A) or	5. Amount of	6. Ownership	7. Nature				
	Date (Month/Day/Ye	Execution Date, r) if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3 and 5)		r. 3, 4	Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership				
		(,			<u> </u>	(A) or		Following Reported	(Instr. 4)	(Instr. 4)				
			Code	\ 	Amount	(D)	Price	Transaction(s) (Instr. 3 and 4)						
Common Stock, \$1.00 par value	04/03/200	3	S <sup>(1)</sup>		400	D	\$94.22	1,323,469	D					
Common Stock, \$1.00 par value	04/03/200	8	S		100	D	\$93.42	1,323,369	D					
Common Stock, \$1.00 par value	04/03/200	8	S		200	D	\$94.42	1,323,169	D					
Common Stock, \$1.00 par value	04/03/200	8	S		100	D	\$93.47	1,323,069	D					
Common Stock, \$1.00 par value	04/03/200	8	S		400	D	\$94.47	1,322,669	D					
Common Stock, \$1.00 par value	04/03/200	8	S		200	D	\$93.5	1,322,469	D					
Common Stock, \$1.00 par value	04/03/200	8	S		100	D	\$94.5	1,322,369	D					
Common Stock, \$1.00 par value	04/03/200	8	S		100	D	\$93.58	1,322,269	D					
Common Stock, \$1.00 par value	04/03/200	8	S		100	D	\$93.92	1,322,169	D					
mmon Stock, \$1.00 par value 04/03/20		8	S		300	D	\$94.13	1,321,869	D					
Common Stock, \$1.00 par value	04/03/200	8	S		300	D	\$94.15	1,321,569	D					
Common Stock, \$1.00 par value 04/03/20		3	S		500	D	\$94.25	1,321,069	D					
Common Stock, \$1.00 par value	04/03/200	8	S		100	D	\$93.25	1,320,969	D					
Common Stock, \$1.00 par value	04/03/200	3	S		300	D	\$94.24	1,320,669	D					
Common Stock, \$1.00 par value	04/03/200	8	S		200	D	\$94.2	1,320,469	D					
Common Stock, \$1.00 par value	04/03/200	8	S		200	D	\$94.28	1,320,269	D					
Common Stock, \$1.00 par value	04/03/200	8	S		400	D	\$94.1	1,319,869	D					
Common Stock, \$1.00 par value	04/03/200	8	S		200	D	\$93.91	1,319,669	D					
Common Stock, \$1.00 par value	04/03/200	8	S		500	D	\$93.99	1,319,169	D					
Common Stock, \$1.00 par value	04/03/200	8	S		200	D	\$94.18	1,318,969	D					
Common Stock, \$1.00 par value	04/03/200	8	S		200	D	\$93.18	1,318,769	D					
Common Stock, \$1.00 par value	04/03/200	8	S		200	D	\$92.99	1,318,569	D					
Common Stock, \$1.00 par value	04/03/200	3	S		200	D	\$94.53	1,318,369	D					
Common Stock, \$1.00 par value	04/03/200	8	S		200	D	\$93.53	1,318,169	D					
Common Stock, \$1.00 par value	04/03/200	3	S		300	D	\$94	1,317,869	D					
Common Stock, \$1.00 par value	04/03/200	3	S		200	D	\$94.08	1,317,669	D					

		Tabl	e I - Non-Deri	vative	Secu	ırities A	quired,	Dis	posed o	f, or	Bene	eficial	ly Own	ed		
1. Title of Security (Instr. 3)		Date	Date (Month/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, and 5)			Secur Bene Owne	ficially ed	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
							v	Amount	A) 1)	A) or D)	Price			(Instr. 4)	(Instr. 4)	
Common Stock, \$1.00 par value		04/03/2	2008		S		200		D	\$93.89 1,3		317,469	D			
Common Stock, \$1.00 par value 04/0		04/03/2	2008	008		S	П	100	100 D		\$93.0	8 1,	317,369	D		
Common Stock, \$1.00 par value 04/0		04/03/2	2008	008		S		100	00 D		\$93	1,	317,269	D		
Common Stock, \$1.00 par value		04/03/2	2008		S		100	100 D		\$92.8	9 1,3	17,169(2)	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Derivative Conversion Date Exe Security or Exercise (Month/Day/Year) if an		3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Numbe of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exer Expiration I (Month/Day				7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4)		Price  of  derivative  security  nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
											or	ount mber				

## Explanation of Responses:

- 1. The sales of shares set forth herein are made in connection with a selling plan dated March 20, 2008 that is intended to comply with Rule 10b5-1(c).
- 2. This amount includes 305,000 shares held in escrow pursuant to the Corporation's Second Amended and Restated 1995 Long-Term Incentive Plan. The reporting person has only voting power of these shares until the lapsing of the period set by the Committee administering the Plan at which time the shares plus accrued dividends will be delivered to the reporting person if he is still an employee of the Corporation.

Date

## Remarks:

George C. Barry for John B. Hess 04/04/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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