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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
April 29, 2003

AMERADA HESS CORPORATION

(Exact name of Registrant as Specified in Charter)

DELAWARE

NO. 1-1204

NO. 13-4921002

(State or Other
Jurisdiction of
Incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

1185 AVENUE OF THE AMERICAS
NEW YORK, NEW YORK

10036

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (212) 997-8500

N/A

(Former Name or Former Address, if Changed Since Last Report)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

- 99 News release dated April 29, 2003 reporting results for the first quarter of 2003.

ITEM 9. REGULATION FD DISCLOSURE.

The following information is furnished pursuant to Item 9, "Regulation FD Disclosure" and Item 12, "Results of Operations and Financial Condition."

On April 29, 2003, Amerada Hess Corporation issued a news release reporting its results for the first quarter of 2003. A copy of this news release is attached hereto as Exhibit 99 and is hereby incorporated by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 29, 2003

AMERADA HESS CORPORATION

By: /s/John Y. Schreyer

Name: John Y. Schreyer
Title: Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit No. -----	Description -----
99	News release dated April 29, 2003 reporting results for the first quarter of 2003.

NEWS RELEASE

AMERADA HESS CORPORATION 1185 AVENUE OF THE AMERICAS, N.Y., N.Y. 10036

FOR IMMEDIATE RELEASE

AMERADA HESS REPORTS RESULTS FOR THE FIRST QUARTER OF 2003

New York, New York...April 29, 2003...Amerada Hess Corporation (NYSE: AHC) reported net income of \$176 million for the first quarter of 2003 compared with income of \$141 million for the first quarter of 2002. The after-tax results by major operating activity in 2003 and 2002 were as follows (in millions, except per share amounts):

	Three months ended March 31 (unaudited)	
	2003	2002(*)
	-----	-----
Exploration and production	\$ 146	\$ 210
Refining and marketing	136	(22)
Corporate	(20)	(15)
Interest expense	(46)	(45)
	-----	-----
Income from continuing operations	216	128
Discontinued operations	(47)	13
Income from cumulative effect of accounting change	7	--
	-----	-----
Net income	\$ 176	\$ 141
	=====	=====
Income per share from continuing operations (diluted)	\$ 2.43	\$ 1.44
	=====	=====
Net income per share (diluted)	\$ 1.98	\$ 1.58
	=====	=====

(*) Restated to conform with current period presentation.

The Corporation's oil and gas production, on a barrel-of-oil equivalent basis, was 421,000 barrels per day in the first quarter of 2003, a decrease of 8% from the first quarter of 2002. In the first quarter of 2003, the Corporation's average worldwide crude oil selling price, including the effect of hedging, was \$25.55 per barrel, an increase of \$2.60 per barrel from the first quarter of 2002. The Corporation's average United States natural gas selling price, including the effect of hedging, was \$4.89 per Mcf in the first quarter of 2003, an increase of \$1.46 per Mcf from the first quarter of 2002.

Exploration and production earnings include after-tax gains from asset sales of \$31 million and \$28 million in the first quarters of 2003 and 2002, respectively. The gain in the first quarter of 2003 reflects the sale of the Corporation's 1.5% interest in the Trans Alaska Pipeline System. Results in the first quarter of 2003 included higher exploration expense than the first quarter of 2002.

AMERADA HESS CORPORATION AND CONSOLIDATED SUBSIDIARIES
SUPPLEMENTAL OPERATING DATA
(IN THOUSANDS, EXCEPT FOR AVERAGE SELLING PRICES)

Line No. -----	First Quarter 2003 ----- (A)	First Quarter 2002 ----- (B)	Fourth Quarter 2002 ----- (C)
Operating Data			
Net Production Per Day			
Crude oil - barrels			
1	50	59	48
2	102	112	110
3	25	30	30
4	25	23	28
5	24	23	25
6	20	12	18
7	11	9	9
8	4	6	3
9	2	4	4
10	12	24	20
11	----- 275 =====	----- 302 =====	----- 295 =====
Natural gas liquids - barrels			
12	11	13	11
13	6	6	6
14	1	1	1
15	2	2	2
16	----- 20 =====	----- 22 =====	----- 20 =====
Natural gas - mcf			
17	317	394	320
18	321	326	284
19	34	42	39
20	26	23	25
21	56	28	45
22	----- 754 =====	----- 813 =====	----- 713 =====
23	----- 421 =====	----- 460 =====	----- 434 =====
Average Selling Price (including hedging)			
Crude oil - per barrel			
24	\$25.28	\$21.51	\$23.11
25	25.63	23.35	24.88
Natural gas liquids - per barrel			
26	\$26.81	\$12.90	\$20.68
27	27.12	16.36	21.94
Natural gas - per mcf			
28	\$4.89	\$3.43	\$4.36
29	3.04	2.37	2.52
Marketing and Refining - Barrels Per Day			
30	463 =====	407 =====	402 =====
31	198 =====	196 =====	196 =====

(*) Reflected as a discontinued operation in the financial statements.